## MEMORANDUM

To: State Board of Education

From: Debra Hineline, Director

Office of Financial Management, Analysis and Reporting

Date: November 20, 2007

Subject: Common School Loan Fund

Based on information provided by the State Treasurer's Office, there will be approximately \$12,000,000.00, available for building construction programs, educational technology programs and Charter School Advancements from the Common School Loan program.

The Office of Financial Management, Analysis and Reporting requests permission to accept applications for advancements from the Common School Fund from January 2, 2008 through January 31, 2008.

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